

**BEFORE THE WASHINGTON UTILITIES
AND TRANSPORTATION COMMISSION**

UG-_____

NORTHWEST NATURAL GAS COMPANY

**Application for an Order
Determining that the Central
Property is No Longer Useful or,
in the Alternative, an Order Authorizing
the Sale of the Central Property**

Exhibit F

August 22, 2013

**NW Natural
Sale of Central – Proposed Journal Entries**

Accounting entries to record the 2013 Sale of Central

There are two separate and distinct entries:

1. Record the sale of Central in accordance with FERC accounting rules.
2. Record an adjustment to recognize the refund to rate payers of the 2013 gain on the sale of Central.

1. Record the sale of Central in accordance with FERC accounting rules:

Account Number	Account Description	Debit	Credit
131001	Cash – Net Proceeds	2,057,647	
101000	Plant - Land		22,303
101000	Plant - Buildings and Improvements		649,872
108010	Accum. Dep'n. - Bldgs. and Improve.	649,872	
108010	Accum. Dep'n. - Bldgs. and Improve.		1,028,823
421-06170	Gain on Sale of Land		1,006,521
410-03005/410-03027	Income Tax Expense	396,443	
283061/ 283062	Income Tax Liability		396,443
Total		3,103,962	3,103,962

2. Record an adjustment to recognize the refund to rate payers of the 2013 gain on sale of Central.

Account Number	Account Description	Debit	Credit
421-06170	Gain on Sale of Land	1,006,521	
108010	Accum. Dep'n. - Bldgs. and CNG	734,758	
410-03005/410-03027	Income Tax Expense		396,443
283061/283062	Income Tax Liability		289,402
2xxxxx	Due to Rate Payers		1,055,434
Total		1,741,279	1,741,279