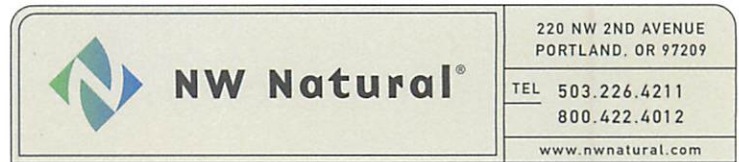


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June 13, 2014

Steven King, Secretary and Executive Director
Washington Utilities and Transportation Commission
1300 South Evergreen Park Drive S.W.
P. O. Box 47250
Olympia, WA 98504-7250
Attention: Supervisor of Utility Finance

Re: UG-131471 Initial Report of Securities Issued, and Disposition of Proceeds

Ladies and Gentlemen:

Pursuant to WAC 480-90-242, we enclose herewith the Initial Report of Securities Issued, and Disposition of Proceeds for medium-term notes issued under Docket UG-131471. If you have any questions, or need any additional information, please call.

Yours Truly,



Neil Banman
Attorney, Legal Department