G3 TELECOM
BALANCE SHEET (DRAFT FOR INTERNAL PURPOSE ONLY)
December 31,2010

ASSETS

CURRENT

Cash
Accounts Receivable
Prepaid and deposits

CAPITAL ASSETS
Less:accumulated amorization

LIABILITIES

Current
Accounts payable and accrued liabilities
Customers Deposits
Due to Related Company

SHAREHOLDER'S EQUITY

CAPITAL STOCK
COMMON SHARES
RETAINED EARNINGS

G3 TELECOM
Statement of Earnings and Retained Earnings
Draft for internal purpose only
December 31,2010

Income
Cost of Good Sold
Gross Profit

Expenses
Net Income Before Income Taxes

Retained Earnings Beginning of Year
Dividends
Retained Earnings End of Year