

Copalis Rocks Mutual Benefit Association
Balance Sheet
 As of October 31, 2010

	Oct 31, 10
ASSETS	
Current Assets	
Checking/Savings	
Wells Fargo Checking	27,577.34
Wells Fargo CIAC	1,912.39
Wells Fargo Savings	50,500.44
Total Checking/Savings	79,990.17
Accounts Receivable	
Accounts Receivable	-181.51
Total Accounts Receivable	-181.51
Other Current Assets	
Undeposited Funds	78.77
Total Other Current Assets	78.77
Total Current Assets	79,887.43
Fixed Assets	
Land & Water Rights	1,500.00
Organization Costs	64,782.43
Plant & Equipment	
Distribution Line	13,092.55
Engineering Fees	9,739.44
Plant & Equipment - Other	19,655.36
Total Plant & Equipment	42,487.35
Total Fixed Assets	108,769.78
TOTAL ASSETS	188,657.21
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	6,767.06
Total Accounts Payable	6,767.06
Other Current Liabilities	
Member Loans	
Batchelder Loan No 1	1,225.51
Buffett Loan No 1	14,896.58
Buffett Loan No 2	5,000.00
Chase Loan No 1	14,896.58
Chase Loan No 2	5,000.00
Jim Franzel Loan No 1	7,500.00
Norswing Loan No 1	4,965.53
Norswing Loan No 2	5,000.00
Shellabarger Loan No 1	7,448.29
Shellabarger Loan No 2	2,500.00
Wyatt Loan No 1	7,448.29
Wyatt Loan No 2	7,500.00
Total Member Loans	83,380.78
Road Fund	7.59
Sales Tax Payable	573.77
Total Other Current Liabilities	83,962.14
Total Current Liabilities	90,729.20
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Accrual Basis

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Equity	
Capital Stock	
Chevy and JoAnn Chase	10,700.00
Dan and Janis Wyatt	10,700.00
Estate of Robert T Franzel	10,700.00
Harold and Sandra Shellabarger	10,700.00
Mary and Doug Buffet	10,700.00
R Hamilton and M Batchelder	10,700.00
Robert S Norswing	10,700.00
Capital Stock - Other	19,500.00
Total Capital Stock	<u>94,400.00</u>
Opening Balance Equity	8,265.00
Retained Earnings	-139.55
Net Income	-4,597.44
Total Equity	<u>97,928.01</u>
TOTAL LIABILITIES & EQUITY	<u><u>188,657.21</u></u>