

## Gold Beach Water Company, Inc.

UW-060352/UW-060192

## Results of Operations

For the period ending  
12/31/05Attachment 1  
4/20/06

REVENUES	P&L	RESTATE PER BOOK		PROFORMA	PROFORMA	PROPOSED	PROPOSED
	12/31/05	ADJ	ADJ	ADJ	BEFORE	RATES	PERIOD
Unmetered Sales			0		0		0
Metered Sales, Residential	58,334		58,334	P1 318	58,653	C1 8,479	67,131
Hook-Up Fees	1,575	R5 (1,575)	0		0		0
Company - Other	5,000	R5 (5,000)	0		0		0
Oth Inc, Ancillary Charges	455		455		455		455
<b>OPERATING REVENUE</b>	<b>65,365</b>	<b>(6,575)</b>	<b>58,790</b>	<b>318</b>	<b>59,108</b>	<b>8,479</b>	<b>67,587</b>
<b>EXPENSES</b>							
Salary Employees	5,286	R1 (2,680)	2,606		2,606		2,606
Salary Officers			0		0		0
Employee Pension/Benefit			0		0		0
Purchased Power	5,312		5,312		5,312		5,312
Chemicals	2,366		2,366		2,366		2,366
Material & Supplies			0		0		0
Contractual Engineer			0		0		0
Contractual Accounting	12,186		12,186		12,186		12,186
Contractual Mgmt	3,600		3,600		3,600		3,600
Contractual Ops	12,270		12,270		12,270		12,270
Testing	637		637		637		637
Rents / Building, Property	2,640		2,640		2,640		2,640
Transportation	1,775	R1 (1,455)	320		320		320
Insurance	1,380		1,380		1,380		1,380
Reg, Fees / Rate Case			0		0	C1 16	16
Company - Other			0		0		0
Travel/ Ed/ Bank/ CCR	394		394		394		394
Office/ Postage / Phone	3,520	R1,4 (94)	3,426	P2 (239)	3,186		3,186
Repairs	9,785	R1 (4,482)	5,303		5,303		5,303
Tank Construction	19,293	R1 (19,293)					
Net Depn/Amort		R2 2,360	2,360		2,360		2,360
Utility Excise Tax	2,829		2,829		2,829	C1 426	3,256
Property Tax	385		385		385		385
Payroll Tax			0		0		0
Other Tax & License	59		59		59		59
<b>OPERATING EXPENSES</b>	<b>83,717</b>	<b>(25,644)</b>	<b>58,073</b>	<b>(239)</b>	<b>57,834</b>	<b>442</b>	<b>58,276</b>
<b>OPERATING INCOME</b>	<b>(18,352)</b>	<b>19,069</b>	<b>717</b>	<b>558</b>	<b>1,275</b>	<b>8,037</b>	<b>9,311</b>
Interest Expense			0	0	0		0
Fed Income Tax	600		600		600		600
<b>TOTAL EXPENSE</b>	<b>84,317</b>		<b>58,673</b>		<b>58,434</b>		<b>58,876</b>
<b>INCOME (LOSS)</b>	<b>(18,952)</b>	<b>19,069</b>	<b>117</b>	<b>558</b>	<b>675</b>	<b>8,037</b>	<b>8,711</b>
<b>NET OPERATING INCOME</b>	<b>(18,952)</b>		<b>117</b>		<b>675</b>		<b>8,711</b>
<b>BEOY</b>							
UTIL PLANT IN SERV	195,000	R1 8,631	203,631	(14,170)	189,461		189,461
ACCUM DEPRECIATION	(83,210)	R2 1,917	(81,293)	1,580	(79,713)		(79,713)
ACQUISITION ADJ	0		0	0	0		0
CIAC PLANT IN SERV	(31,980)		(31,980)	788	(31,193)		(31,193)
ACCUM AMORTIZATION	0	R3 9,295	9,295	(400)	8,896		8,896
<b>NET RATE BASE</b>	<b>79,810</b>	<b>19,844</b>	<b>99,654</b>	<b>(12,202)</b>	<b>87,451</b>	<b>0</b>	<b>87,451</b>
<b>RATE OF RETURN %</b>	<b>-23.75%</b>		<b>0.12%</b>		<b>0.77%</b>		<b>9.96%</b>
Customer Count	182	2	184		184		184