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February 1, 2006

Carole J. Washburn, Executive Secretary
Washington Utilities and
Transportation Commission
1300 S. Evergreen Park Drive, S.W.
P. O. Box 47250
Olympia, WA 98504-7250

Attention: Supervisor of Utility Finance

Ladies and Gentlemen:

Re: Docket UG-050890

Please refer to your file in Docket UG-050890 regarding the Company's issuance and sale of 750,000 additional shares of its Common Stock under the terms of the Dividend Reinvestment and Direct Stock Purchase Plan (the "Plan"). Reference is made to Docket UG-011173 under which a separate Report of Securities Issued in 2005 under the Plan was filed with the Commission. During 2005, the Company did not issue any securities in this Docket.

This letter is provided pursuant to Order No. 01 in this Docket dated June 29, 2005.

Sincerely,


C. J. Rue

CJR:lmw
Encl.

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