Local Access Prime, LLC
2003 Annual Report Filing Redacted
Rate Base Calculation
For Year Ended December 31, 2003

Account	Description	Balance per Books @ 12/31/2003
Telecommunications Plant In Service		
2111-24	Land & Support Assets	
2212-32	Central Office Equipment	
2321	Customer Premise Equipment	
2411-41	Cable & Wire Facilities	
2690	Intangible Assets	
Total Telecommunications Plant In Service		
Other Plant Accounts		
1220	Material & Supplies	
1402	Class "B" RTB Stock	
2003	TPUC - Short Term	
	Cash Working Capital	
Total Other Plant Accounts		
Total Investment		
Reserves & Deferrals		
3100	*Accumulated Depreciation*	
	Land & Support Assets	
	Central Office Equipment	
	Customer Premise Equipment	
	Cable & Wire Facilities	
	Total Accumulated Depreciation	
3500	Accum Amort - Intangibles	
4040	Customer Deposits	
4340	*Net Noncurrent Deferred Taxes*	
	Land & Support Assets	
	Central Office Equipment	
	Cable & Wire Facilities	
	Total Net Noncurrent Deferred Taxes	
Reserves & Deferrals		
Rate Base		

4/29/05

Local Access Prime, LLC
2003 Annual Report Filing Redacted
Income Statement
For Year Ended December 31, 2003

Account	Description	Balance per Books @ 12/31/2003	Regulated Intrastate Amount
Operating Revenues			
5000-5060	Local Service Revenues	▮	
5081-5084	Network Access Service Revenues	▮	
5100	Long Distance Message Revenues	▮	
5230-5270	Miscellaneous Revenues	▮	
5300	Uncollectible Revenues	▮	
7990	Nonregulated Income	▮	
Total Operating Revenues		▮	
Operating Expenses			
6110-6410	Plant Specific Operations	▮	
6510-6540	Plant Nonspecific Operations x/Depr. & Amort.	▮	
6561-6565	Depreciation & Amortization Expenses	▮	
6610-6620	Customer Operations	▮	
6710-6720	Corporate Operations	▮	
6800	Nonregulated Expenses	▮	
Total Operating Expenses		▮	
7100	Other Operating Income & Expense	▮	
Operating Taxes			
7220	Income Taxes	▮	
7240	Operating Other Taxes	▮	
Total Operating Taxes		▮	
Net Operating Income		▮	
7300	Nonoperating Income & Expenses	▮	
7500	Fixed Charges	▮	
Net Income		▮	

Note: N/A = data not available from accounting data. Only total company data is presented.